

MANAGEMENT ACCOUNTS

FOR THE PERIOD 1 JUNE 2019 TO 17 MARCH 2020

BRITISH DARTS ORGANISATION ENTERPRISES LTD

BRITISH DARTS ORGANISATION ENTERPRISES LTD

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FOR THE PERIOD 1 JUNE 2019 TO 17 MARCH 2020

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BRITISH DARTS ORGANISATION ENTERPRISES LTD

COMPANY INFORMATION  
FOR THE PERIOD 1 JUNE 2019 TO 17 MARCH 2020

Directors: Frank W Bransombe  
Derek M Jacklin (Resigned 17 March 2020)  
Robert C R Macdougall (Resigned 17 March 2020)  
Martyn B J Moore (Resigned 16 January 2020)

Registered Office: Penygraig Boys & Girls Club  
Brook Street  
Williamstown  
Tonypandy  
Wales  
CF40 1RB

Company Number: 01499298

BRITISH DARTS ORGANISATION ENTERPRISES LTD

INCOME STATEMENT  
FOR THE PERIOD 1 JUNE 2019 TO 17 MARCH 2020

	PE 17/03/2020	YE 31/05/19
<b>Turnover</b>	721,195	908,018
<b>Cost of Sales</b>	(917,676)	(1,198,696)
	<hr/>	<hr/>
<b>GROSS (LOSS)</b>	(196,481)	(290,678)
Administrative Expenses	(159,431)	(179,191)
Other Operating Income	-	-
Interest Receivable	-	1,417
	<hr/>	<hr/>
	(159,431)	(177,774)
<b>NET (LOSS)</b>	<u><u>(355,912)</u></u>	<u><u>(468,452)</u></u>

BRITISH DARTS ORGANISATION ENTERPRISES LTD

BALANCE SHEET  
FOR THE PERIOD 1 JUNE 2019 TO 17 MARCH 2020

	Notes	PE 17/03/2020	YE 31/05/19
<b>FIXED ASSETS</b>	1	14,530	15,967
<b>CURRENT ASSETS</b>			
Stock		20,318	12,639
Debtors	2	26,788	14,382
Bank & Cash		13,750	218,814
		<u>60,856</u>	<u>245,835</u>
<b>CREDITORS</b>	3	228,001	58,505
<b>NET CURRENT ASSETS</b>		<u>(167,145)</u>	<u>187,330</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u><u>(152,615)</u></u>	<u><u>203,297</u></u>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	4	25,000	25,000
Retained earnings		<u>(177,615)</u>	<u>178,297</u>
		<u><u>(152,615)</u></u>	<u><u>203,297</u></u>

BRITISH DARTS ORGANISATION ENTERPRISES LTD

NOTES TO MANAGEMENT ACCOUNTS  
FOR THE PERIOD 1 JUNE 2019 TO 17 MARCH 2020

	<b>17/03/2020</b>	
	<b>£</b>	
<b>1 FIXED ASSETS:</b>		
<b>Cost:</b>		
Bought forward:	19,120	
Additions:	2,742	
Disposals:	- 2,702	
Carried forward:	<u>19,160</u>	
<b>Depreciation:</b>		
Brought forward:	3,193	
Charge for the year:	1,437	
Disposals:	<u>-</u>	
Carried forward:	<u>4,630</u>	
<b>NET BOOK VALUE:</b>		
Year Ended 17.03.2020:	<u>14,530</u>	
Year Ended 31.05.2019:	<u>15,927</u>	
	<b>17/03/2020</b>	<b>31/05/2019</b>
	<b>£</b>	<b>£</b>
<b>2 DEBTORS:</b>		
Trade Debtors	641	6,362
Prepayments	3,109	2,381
Other Debtors	3,203	5,639
VAT on Disputed Items	19,835	-
	<u>26,788</u>	<u>14,382</u>

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BRITISH DARTS ORGANISATION ENTERPRISES LTD

NOTES TO MANAGEMENT ACCOUNTS  
FOR THE PERIOD 1 JUNE 2019 TO 17 MARCH 2020

	<b>17/03/2020</b>	<b>31/05/2019</b>
	<b>£</b>	<b>£</b>
<b>3 CREDITORS:</b>		
Trade Creditors	50,001	9,848
Disputed Trade Creditors		
- Chambers Media	3,600	-
- Sporttotal - monthly	18,659	-
- Sporttotal - commission	96,746	-
Taxation	522	594
Other Creditors	3,251	23,052
Group Undertakings	55,222	25,011
	<u>228,001</u>	<u>58,505</u>
	<b>17/03/2020</b>	<b>31/05/2019</b>
	<b>£</b>	<b>£</b>
<b>4 CALLED UP SHARE CAPITAL:</b>		
25,000 Shares @ £1	<u>25,000</u>	<u>25,000</u>

BRITISH DARTS ORGANISATION ENTERPRISES LTD

CASHFLOW  
FOR THE PERIOD 1 JUNE 2019 TO 17 MARCH 2020

<b>Bank Balance at 1 June 2018</b>		<b>696,280</b>
Loss for the Year		(468,452)
Decrease in Fixed Assets		2,231
Decrease in Stock		4,278
Decrease in Debtors		
- Trade Debtors	(4,222)	
- Prepayments	22,881	
- Accrued income	16,423	
- VAT	28,574	
		<hr/>
		63,656
Decrease in Creditors		
- Trade Creditors	(7,588)	
- Accruals	8,682	
- Prize Money	(38,020)	
- PAYE	256	
- BDO Ltd	(42,509)	
		<hr/>
		(79,179)
		<hr/>
<b>Bank Balance at 31 May 2019</b>		<b>218,814</b>

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BRITISH DARTS ORGANISATION ENTERPRISES LTD

CASHFLOW

FOR THE PERIOD 1 JUNE 2019 TO 17 MARCH 2020

<b>Bank Balance at 1 June 2019</b>		<b>218,814</b>
Loss for the Period		(355,912)
Decrease in Fixed Assets		1,437
Decrease in Stock		-
Increase in Debtors		
- Trade Debtors	5,721	
- Prepayments	(565)	
- VAT	3,635	
- VAT on Disputed Invoices	(19,835)	
- Other Debtors	(500)	
	<hr/>	(11,544)
Decrease in Creditors		
- Trade Creditors	31,565	
- Disputed Trade Creditors	119,005	
- Accruals	500	
- Other Creditors	(20,434)	
- PAYE	(72)	
- BDO Ltd	30,391	
	<hr/>	160,955
		<hr/>
<b>Bank Balance at 17 March 2020</b>		<b>13,750</b>

BRITISH DARTS ORGANISATION ENTERPRISES LTD

INCOME STATEMENT - GOLD CUP & CHAMPIONS CUP  
FOR THE PERIOD 1 JUNE 2019 TO 17 MARCH 2020

	2019/2020	2018/2019
<b>Turnover</b>		
Tournament Entry	29,640	29,620
Raffle Sales	605	330
Stock Sales	906	888
Ticket Sales	-	2,321
	<hr/>	<hr/>
	31,151	33,159
<b>Cost of Sales</b>		
Prize money	22,740	30,357
Travel and Accommodation	1,920	1,571
Staging and Venue Hire	1,400	2,040
	<hr/>	<hr/>
	26,060	33,968
	<hr/>	<hr/>
<b>GROSS PROFIT / (LOSS)</b>	5,091	(809)
Administrative Expenses	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
<b>NET PROFIT / (LOSS)</b>	<u>5,091</u>	<u>(809)</u>

BRITISH DARTS ORGANISATION ENTERPRISES LTD

INCOME STATEMENT - INTERNATIONAL OPEN  
FOR THE PERIOD 1 JUNE 2019 TO 17 MARCH 2020

	2019/2020	2018/2019
<b>Turnover</b>		
Tournament Entry	-	4,475
TV Rights and Broadcast	-	11,000
Raffle Sales	-	-
Stock Sales	-	-
	<hr/>	<hr/>
	-	15,475
<b>Cost of Sales</b>		
Prize money	-	11,324
TV and Broadcast	-	-
Travel and Accommodation	-	-
Staging and Venue Hire	-	448
Advertising	-	35
	<hr/>	<hr/>
	-	11,807
	<hr/>	<hr/>
<b>GROSS (LOSS)</b>	-	3,668
Administrative Expenses	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
<b>NET (LOSS)</b>	<u>-</u>	<u>3,668</u>

\* July 2019 event cancelled = No event in 2019/2020

BRITISH DARTS ORGANISATION ENTERPRISES LTD

INCOME STATEMENT - YOUTH FESTIVAL OF DARTS  
FOR THE PERIOD 1 JUNE 2019 TO 17 MARCH 2020

	2019/2020	2018/2019
<b>Turnover</b>		
Tournament Entry	2,240	2,650
Raffle Sales	70	-
Stock Sales	513	-
	<hr/>	<hr/>
	2,823	2,650
<b>Cost of Sales</b>		
Prize money	5,500	5,763
Travel and Accommodation	242	842
Staging and Venue Hire	-	200
Advertising	-	270
	<hr/>	<hr/>
	5,742	7,075
	<hr/>	<hr/>
<b>GROSS (LOSS)</b>	(2,919)	(4,425)
Administrative Expenses	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
<b>NET (LOSS)</b>	<u>(2,919)</u>	<u>(4,425)</u>

BRITISH DARTS ORGANISATION ENTERPRISES LTD

INCOME STATEMENT - WORLD DARTS TROPHY  
FOR THE PERIOD 1 JUNE 2019 TO 17 MARCH 2020

	2019/2020	2018/2019
<b>Turnover</b>		
Tournament Entry	3,375	-
TV Rights and Broadcast	26,250	-
Raffle Sales	200	-
Stock Sales	388	-
	<hr/>	<hr/>
	30,213	-
<b>Cost of Sales</b>		
Prize money	62,550	-
TV and Broadcast	33,714	-
Travel and Accommodation	4,980	-
Staging and Venue Hire	17,191	-
Disputed commission	11,222	-
	<hr/>	<hr/>
	129,657	-
	<hr/>	<hr/>
<b>GROSS (LOSS)</b>	(99,444)	-
Administrative Expenses	38	-
	<hr/>	<hr/>
	(38)	-
	<hr/>	<hr/>
<b>NET (LOSS)</b>	<u>(99,482)</u>	<u>-</u>

\* May 2019 event moved to September 2019 = No event in 2018/2019

BRITISH DARTS ORGANISATION ENTERPRISES LTD

INCOME STATEMENT - BRITISH CLASSIC AND OPEN  
FOR THE PERIOD 1 JUNE 2019 TO 17 MARCH 2020

	2019/2020	2018/2019
<b>Turnover</b>		
Tournament Entry	36,260	28,041
TV Rights and Broadcast	216	17,833
Stock Sales	2,025	2,861
	<hr/>	<hr/>
	38,501	48,735
<b>Cost of Sales</b>		
Prize money	20,238	27,843
TV and Broadcast	1,500	2,150
Travel and Accommodation	2,184	5,804
Staging and Venue Hire	625	892
Advertising	-	672
Commission	-	175
	<hr/>	<hr/>
	24,547	37,536
	<hr/>	<hr/>
<b>GROSS PROFIT</b>	13,954	11,199
Administrative Expenses	12	14
	<hr/>	<hr/>
	(12)	(14)
	<hr/>	<hr/>
<b>NET PROFIT</b>	<u>13,942</u>	<u>11,185</u>

BRITISH DARTS ORGANISATION ENTERPRISES LTD

INCOME STATEMENT - WORLD MASTERS & WORLD PROFESSIONAL QUALIFIER  
FOR THE PERIOD 1 JUNE 2019 TO 17 MARCH 2020

	2019/2020	2018/2019
<b>Turnover</b>		
Tournament Entry	14,130	-
Ticket Sales	1,080	5,083
TV Rights and Broadcast	55,148	15,000
Raffle Sales	630	-
Stock Sales	1,930	3,798
	<hr/>	<hr/>
	72,918	23,881
<b>Cost of Sales</b>		
Prize money	61,236	71,885
TV and Broadcast	102,682	4,560
Travel and Accommodation	9,320	8,433
Staging and Venue Hire	8,940	4,066
Advertising	-	5,243
Purchases	455	-
	<hr/>	<hr/>
	182,633	94,187
	<hr/>	<hr/>
<b>GROSS (LOSS)</b>	(109,715)	(70,306)
Administrative Expenses	2,248	-
	<hr/>	<hr/>
	(2,248)	-
	<hr/>	<hr/>
<b>NET (LOSS)</b>	<u>(111,963)</u>	<u>(70,306)</u>

BRITISH DARTS ORGANISATION ENTERPRISES LTD

INCOME STATEMENT - WORLD PROFESSIONAL  
FOR THE PERIOD 1 JUNE 2019 TO 17 MARCH 2020

	2019/2020	2018/2019
<b>Turnover</b>		
Tournament Entry	1,718	1,050
Ticket Sales	124,229	5,430
TV Rights and Broadcast	311,599	633,959
Raffle Sales	4,260	9,874
Stock Sales	6,995	10,533
	<hr/>	<hr/>
	448,801	660,846
<b>Cost of Sales</b>		
Prize money	164,469	339,000
TV and Broadcast	163,422	415,375
Travel and Accommodation	22,475	10,710
Staging and Venue Hire	62,818	13,342
Purchases	96	-
Advertising	3,806	4,054
Commission	-	59,500
Disputed Commission	61,200	-
Ticket Purchases	-	5,586
	<hr/>	<hr/>
	478,286	847,567
<b>GROSS (LOSS)</b>	<hr/>	<hr/>
	(29,485)	(186,721)
Administrative Expenses	7,322	7,137
	<hr/>	<hr/>
	(7,322)	(7,137)
<b>NET (LOSS)</b>	<hr/>	<hr/>
	<u>(36,807)</u>	<u>(193,858)</u>

BRITISH DARTS ORGANISATION ENTERPRISES LTD

INCOME STATEMENT - TORREMOLINAS  
FOR THE PERIOD 1 JUNE 2019 TO 17 MARCH 2020

	2019/2020	2018/2019
<b>Turnover</b>		
Tournament Entry	68,891	105,685
Raffle Sales	-	297
	<u>68,891</u>	<u>105,982</u>
<b>Cost of Sales</b>		
Prize money	-	10,764
Travel and Accommodation	668	2,425
Staging and Venue Hire	62,356	80,881
Advertising	-	450
	<u>63,024</u>	<u>94,520</u>
	<u>5,867</u>	<u>11,462</u>
<b>GROSS PROFIT</b>		
Administrative Expenses	227	-
	<u>(227)</u>	<u>-</u>
<b>NET PROFIT</b>	<u><u>5,640</u></u>	<u><u>11,462</u></u>



BRITISH DARTS ORGANISATION ENTERPRISES LTD

INCOME STATEMENT - OTHER  
FOR THE PERIOD 1 JUNE 2019 TO 17 MARCH 2020

	2019/2020	2018/2019
<b>Turnover</b>		
TV Rights and Broadcast:		
- One80	10,000	-
- L Style	6,000	-
- Other	1,000	3,502
Other:		
- Goodwill	100	-
- Archive Rights	225	-
- Donations	4,040	-
- DBS	33	21
	<hr/>	<hr/>
	21,398	3,523
<b>Cost of Sales</b>		
Youth Europe Cup	8,000	19,306
World Cup	8,400	-
Advertising	9,981	6,975
World Darts Federation	-	995
Other	-	13,638
Disputed commission	11,200	-
	<hr/>	<hr/>
	37,581	40,914
<b>GROSS (LOSS)</b>	<hr/>	<hr/>
	(16,183)	(37,391)
<b>Administrative Expenses</b>		
Rent and Rates - Old Premises	11,067	27,525
- New Premises	2,800	-
Insurance	4,251	11,487
Telephone	1,091	3,420
Print and Stationery	4,704	3,664
Repairs	1,284	-
Computer costs	9,470	13,009
Sundry costs	3,434	350
Bank charges	3,856	2,893
Depreciation	1,437	2,272
Wages	12,194	18,088
Management charges	17,914	21,667
Legal and Professional	18,339	62,175
Disputed Legal and Professional	15,549	-
Accountancy	1,889	9,240
Bookkeeping	820	-
Sale of Assets	-	(3,750)
	<hr/>	<hr/>
	(110,099)	(172,040)
<b>NET (LOSS)</b>	<hr/>	<hr/>
	(126,282)	(209,431)